

2009 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2009.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2009	2008
1. Surplus	2,280,000.00	1,679,527.02
2. Total Miscellaneous Revenues	2,873,009.04	3,330,254.04
3. Receipts from Delinquent Taxes	375,000.00	700,000.00
4. a) Local Tax for Municipal Purposes	15,915,896.25	14,879,286.50
b) Addition to Local School District Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	15,915,896.25	14,879,286.50
Total General Revenues	21,443,905.29	20,589,067.56

Summary of Appropriations	2009 Budget	Final 2008 Budget
1. Operating Expenses: Salaries & Wages	5,363,669.29	5,105,236.65
Other Expenses	9,517,572.33	9,419,282.34
2. Deferred Charges & Other Appropriations	1,036,191.00	731,436.48
3. Capital Improvements	250,000.00	100,000.00
4. Debt Service (Include for School Purposes)	3,925,625.00	3,941,000.00
5. Reserve for Uncollected Taxes	1,350,847.67	1,292,112.09
Total General Appropriations	21,443,905.29	20,589,067.56
Total Number of Employees	99	99

2009 Dedicated	Water & Sewer	Utility Budget
Summary of Revenues		Anticipated
		2009
		2008
1. Surplus		404,900.00
2. Miscellaneous Revenues		5,400,000.00
3. Deficit (General Budget)		
Total Revenues		5,804,900.00
Summary of Appropriations		2009 Budget
		Final 2008 Budget
1. Operating Expenses: Salaries & Wages		176,000.00
Other Expenses		4,073,400.00
2. Capital Improvements		280,000.00
3. Debt Service		1,262,000.00
4. Deferred Charges & Other Appropriations		13,500.00
5. Surplus (General Budget)		0.00
Total Appropriations		5,804,900.00
Total Number of Employees		3

2009 Dedicated		Beach	Utility Budget	
Summary of Revenues			Anticipated	
			2009	2008
1. Surplus			0.00	0.00
2. Miscellaneous Revenues			995,000.00	977,000.00
3. Deficit (General Budget)			281,663.00	258,436.48
Total Revenues			1,276,663.00	1,235,436.48
Summary of Appropriations			2009 Budget	Final 2008 Budget
1. Operating Expenses:	Salaries & Wages		938,150.00	909,236.48
	Other Expenses		254,713.00	247,500.00
2. Capital Improvements			0.00	0.00
3. Debt Service			0.00	0.00
4. Deferred Charges & Other Appropriations			83,800.00	78,700.00
5. Surplus (General Budget)			0.00	0.00
Total Appropriations			1,276,663.00	1,235,436.48
Total Number of Employees			124	124

Balance of Outstanding Debt				
	General	Water & Sewer Ut	Beach Utility	
Interest	10,450,399.45	1,667,022.50	-	
Principal	36,013,997.29	7,302,000.00	-	
Outstanding Balance	46,464,396.74	8,969,022.50	-	

Notice is hereby given that the budget and tax resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY on MARCH 25, 2009.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on APRIL 22, 2009 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2009 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 DUNE DRIVE AVALON New Jersey, 609-967-8200 during the hours of 8:15 AM to 4:15 PM.