

2012 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2012.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	2,246,771.45	1,782,172.95
2. Total Miscellaneous Revenues	2,911,259.27	7,687,463.85
3. Receipts from Delinquent Taxes	575,000.00	950,000.00
4. a) Local Tax for Municipal Purposes	15,200,000.00	14,374,409.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax Levy	2,590,293.00	2,714,591.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	17,790,293.00	17,089,000.00
Total General Revenues	23,523,323.72	27,508,636.80

Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	5,861,875.74	5,806,385.76
Other Expenses	9,092,996.16	8,955,154.14
2. Deferred Charges & Other Appropriations	2,100,255.29	2,132,346.90
3. Capital Improvements	972,000.00	1,180,000.00
4. Debt Service (Include for School Purposes)	3,996,196.53	7,959,750.00
5. Reserve for Uncollected Taxes	1,500,000.00	1,475,000.00
Total General Appropriations	23,523,323.72	27,508,636.80
Total Number of Employees	98	101

2012 Dedicated	Water & Sewer	Utility Budget
Summary of Revenues		Anticipated
		2012
		2011
1. Surplus		1,361.00
2. Miscellaneous Revenues		320,361.00
3. Deficit (General Budget)		5,669,000.00
Total Revenues		5,366,000.00
		270,000.00
		5,940,361.00
		5,961,361.00
Summary of Appropriations		2012 Budget
		Final 2011 Budget
1. Operating Expenses: Salaries & Wages		189,000.00
Other Expenses		185,000.00
2. Capital Improvements		4,369,151.00
3. Debt Service		300,000.00
4. Deferred Charges & Other Appropriations		390,000.00
5. Surplus (General Budget)		1,088,760.00
Total Appropriations		14,450.00
		0.00
		5,961,361.00
		5,961,361.00
Total Number of Employees		3
		3

2012 Dedicated		Beach		Utility Budget	
Summary of Revenues			Anticipated		
			2012		2011
1. Surplus			0.00		0.00
2. Miscellaneous Revenues			1,139,000.00		1,109,000.00
3. Deficit (General Budget)			241,944.29		247,310.00
Total Revenues			1,380,944.29		1,356,310.00
Summary of Appropriations			2012 Budget		Final 2011 Budget
1. Operating Expenses: Salaries & Wages			1,003,517.29		984,960.00
Other Expenses			283,230.00		279,000.00
2. Capital Improvements			0.00		0.00
3. Debt Service			0.00		0.00
4. Deferred Charges & Other Appropriations			94,197.00		92,350.00
5. Surplus (General Budget)			0.00		0.00
Total Appropriations			1,380,944.29		1,356,310.00
Total Number of Employees			124		124

Balance of Outstanding Debt					
		General	Water & Sewer Ut	Beach Utility	
Interest		5,927,480.10	1,024,143.00	-	
Principal		28,525,351.61	5,473,729.10	-	
Outstanding Balance		34,452,831.71	6,497,872.10	-	

Notice is hereby given that the budget and tax resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY on February 22, 2012.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on March 28, 2012 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 DUNE DRIVE AVALON New Jersey, 609-967-8200 during the hours of 8:15 AM to 4:15 PM.