

# 2011 Municipal Budget

of the           BOROUGH           of           AVALON           County of  
          CAPE MAY           for the fiscal year 2011.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2011	2010
1. Surplus	1,782,172.95	1,970,235.35
2. Total Miscellaneous Revenues	7,679,515.48	2,890,911.88
3. Receipts from Delinquent Taxes	950,000.00	525,000.00
4. a) Local Tax for Municipal Purposes	17,089,000.00	17,089,000.00
b) Addition to Local School District Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	17,089,000.00	17,089,000.00
Total General Revenues	27,500,688.43	22,475,147.23

Summary of Appropriations	2011 Budget	Final 2010 Budget
1. Operating Expenses: Salaries & Wages	5,806,385.76	5,575,428.77
Other Expenses	8,947,205.77	9,093,545.92
2. Deferred Charges & Other Appropriations	2,132,346.90	1,478,122.54
3. Capital Improvements	1,180,000.00	985,000.00
4. Debt Service (Include for School Purposes)	7,959,750.00	3,932,050.00
5. Reserve for Uncollected Taxes	1,475,000.00	1,411,000.00
Total General Appropriations	27,500,688.43	22,475,147.23
Total Number of Employees	101	100

2011 Dedicated	Water & Sewer	Utility Budget
<b>Summary of Revenues</b>		<b>Anticipated</b>
		2011
		2010
1. Surplus		600,910.00
2. Miscellaneous Revenues		5,210,000.00
3. Deficit (General Budget)		
Total Revenues		5,810,910.00
<b>Summary of Appropriations</b>		<b>2011 Budget</b>
		<b>Final 2010 Budget</b>
1. Operating Expenses: Salaries & Wages		181,328.00
Other Expenses		4,215,682.00
2. Capital Improvements		300,000.00
3. Debt Service		1,250,000.00
4. Deferred Charges & Other Appropriations		13,900.00
5. Surplus (General Budget)		0.00
Total Appropriations		5,960,910.00
Total Number of Employees		3

2011 Dedicated		Beach	Utility Budget	
Summary of Revenues			Anticipated	
			2011	2010
1. Surplus			0.00	0.00
2. Miscellaneous Revenues			1,109,000.00	1,059,000.00
3. Deficit (General Budget)			247,310.00	255,105.00
Total Revenues			1,356,310.00	1,314,105.00
Summary of Appropriations			2011 Budget	Final 2010 Budget
1. Operating Expenses:	Salaries & Wages		984,960.00	966,355.00
	Other Expenses		279,000.00	260,750.00
2. Capital Improvements			0.00	0.00
3. Debt Service			0.00	0.00
4. Deferred Charges & Other Appropriations			92,350.00	87,000.00
5. Surplus (General Budget)			0.00	0.00
Total Appropriations			1,356,310.00	1,314,105.00
Total Number of Employees			124	124

Balance of Outstanding Debt				
	General	Water & Sewer Ut	Beach Utility	
Interest	8,099,302.54	1,297,017.69	-	
Principal	36,367,586.47	6,490,240.00	-	
Outstanding Balance	44,466,889.01	7,787,257.69	-	

Notice is hereby given that the budget and tax resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY on FEBRUARY 9, 2011.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on MARCH 9, 2011 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2011 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 DUNE DRIVE AVALON New Jersey, 609-967-8200 during the hours of 8:15 AM to 4:15 PM.