

2010 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2010.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2010	2009
1. Surplus	1,970,235.35	2,139,000.00
2. Total Miscellaneous Revenues	2,887,542.82	2,923,462.42
3. Receipts from Delinquent Taxes	525,000.00	375,000.00
4. a) Local Tax for Municipal Purposes	17,089,000.00	16,062,740.66
b) Addition to Local School District Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	17,089,000.00	16,062,740.66
Total General Revenues	22,471,778.17	21,500,203.08

Summary of Appropriations	2010 Budget	Final 2009 Budget
1. Operating Expenses: Salaries & Wages	5,575,428.77	5,363,669.29
Other Expenses	9,090,176.86	9,287,652.71
2. Deferred Charges & Other Appropriations	1,478,122.54	1,316,564.00
3. Capital Improvements	985,000.00	250,000.00
4. Debt Service (Include for School Purposes)	3,932,050.00	3,925,625.00
5. Reserve for Uncollected Taxes	1,411,000.00	1,356,692.08
Total General Appropriations	22,471,778.17	21,500,203.08
Total Number of Employees	100	99

2010 Dedicated	Water & Sewer	Utility Budget
Summary of Revenues		Anticipated
		2010
		2009
1. Surplus		600,910.00
2. Miscellaneous Revenues		5,210,000.00
3. Deficit (General Budget)		150,000.00
Total Revenues		5,960,910.00
		5,804,900.00
Summary of Appropriations		2010 Budget
		Final 2009 Budget
1. Operating Expenses: Salaries & Wages		181,328.00
Other Expenses		4,215,682.00
2. Capital Improvements		300,000.00
3. Debt Service		1,250,000.00
4. Deferred Charges & Other Appropriations		13,900.00
5. Surplus (General Budget)		0.00
Total Appropriations		5,960,910.00
		5,804,900.00
Total Number of Employees		3
		3

2010 Dedicated		Beach		Utility Budget	
Summary of Revenues			Anticipated		
			2010		2009
1. Surplus			0.00		0.00
2. Miscellaneous Revenues			1,059,000.00		995,000.00
3. Deficit (General Budget)			255,105.00		281,663.00
Total Revenues			1,314,105.00		1,276,663.00
Summary of Appropriations			2010 Budget		Final 2009 Budget
1. Operating Expenses:	Salaries & Wages		966,355.00		938,150.00
	Other Expenses		260,750.00		254,713.00
2. Capital Improvements			0.00		0.00
3. Debt Service			0.00		0.00
4. Deferred Charges & Other Appropriations			87,000.00		83,800.00
5. Surplus (General Budget)			0.00		0.00
Total Appropriations			1,314,105.00		1,276,663.00
Total Number of Employees			124		124

Balance of Outstanding Debt				
	General	Water & Sewer Ut	Beach Utility	
Interest	9,466,050.57	1,341,886.00	-	
Principal	33,627,117.27	6,352,000.00	-	
Outstanding Balance	43,093,167.84	7,693,886.00	-	

Notice is hereby given that the budget and tax resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY on MARCH 24, 2010.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on APRIL 28, 2010 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 DUNE DRIVE AVALON New Jersey, 609-967-8200 during the hours of 8:15 AM to 4:15 PM.